Message Text

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PAGE 01 MADRID 01682 042014Z ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 ITC-01 INT-05 FEA-01 L-03 CIAE-00 INR-07 NSAE-00 COME-00 /038 W

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P 041715Z MAR 77 FM AMEMBASSY MADRID TO SECSTATE WASHDC PRIORITY 9221

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E.O.11652: N/A TAGS: ETRD. SP

SUBJECT: COUNTERVAILING DUTY INVESTIGATION ZINC FROM SPAIN

REF: STATE 38192

- 1. AFTER CHECKING WITH SPANISH ZINC INDUSTRY MFA DIRECTOR FOR ECONOMIC RELATIONS WITH AMERICA (GONZALES CAMINO) CONFIRMED TO EMOFF THAT INDUSTRY IS SHIPPING 8,000 TONS OF ZINC TO U.S. WITHIN NEXT FEW DAYS AND THAT ADDDITIONAL 8,000 TON SHIPMENTS ARE PLANNED DURING APRIL AND MAY. SPANISH ZINC INDUSTRY DOES NOT BELIEVE SUCH SHIPMENTS ARE UNUSUALLY LARGE IN RELATION TO PRESENT DEMAND CONDITIONS.
- 2. EMBOFF WARNED FOREIGN MINISTRY THAT SHIPMENT TOTALLING 24,000 TONS OVER NEXT THREE MONTHS WERE LARGE COMPARED WITH TOTAL SPANISH ZINC SHIPMENTS TO US OF 28,000 TONS DURING 1976 AND COULD RESULT IN AN EVALUATION OF WHETHER OR NOT TO EXPEDITE A FINAL COUNTERVAILING DUTY DETERMINATION. FOREIGN MINISTRY SAID IT WULD PASS THIS WARNING TO SPANISH ZINC INDUSTRY AND WOULD ALSO URGE INDUSTRY TO EXPEDITE SUBMISSION OF ADDITIONAL DATA IN ZINC CASE THROUGH COUNSEL IN WASHINGTON.

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PAGE 02 MADRID 01682 042014Z

3. EMBASSY BELIEVES IT WOULD BE APPROPRIATE TO RAISE QUANITY AND TIMING OF SPANISH ZINC SHIPMENTS TO U.S. AND ECONOMIC COMMITTEE MEETING SCHEDULED FOR MARCH 14 IN ORDER TO AVOID PROBLEMS THAT A PRECIPITOUS DETERMINATION WOULD CREATE.EATON

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Message Attributes

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